

# CALCUTTA NIGHT RULES

2017

**RAFFLE RULES:** One dollar raffle tickets will be sold between 18:00 – 19:30 at the Calcutta Night cocktail party on October 27<sup>th</sup>. CASH ONLY! Sales will be closed before the auction.

There will be one raffle ticket drawn prior to each boat team being auctioned. The owner of the winning ticket will receive **1/3** of the winning auction bid amount for the team.

**AUCTION RULES:** Auction attendees will have the opportunity to bid on each team as auctioned. Checks or cash must be paid to the cashier by the successful bidders immediately following each team auction. The high bidder then becomes the “**OWNER**” of the team.

**CALCUTTA POOL:** The pool will contain the money from the remaining **2/3** of the winning bids for all teams **plus** the total amount collected from the raffle sales.

The pool will be distributed as follows among the “**OWNERS**” of the boat teams based upon the teams’ performance on the water.

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|---|-----|
| Team with 1 <sup>st</sup> Place Yacht in Spinnaker Division | 25% |
| Team with 2 <sup>nd</sup> Place Yacht in Spinnaker Division | 15% |
| Team with 3 <sup>rd</sup> Place Yacht in Spinnaker Division | 10% |
| 1 <sup>st</sup> Place Team                                  | 25% |
| 2 <sup>nd</sup> Place Team                                  | 15% |
| 3 <sup>rd</sup> Place Team                                  | 10% |

The team scores will be determined by the top four boats in either division (Spinnaker and Non-spinnaker) in each team using low point scoring.

Money from the Calcutta Pool will be distributed at the Club following the final race on Saturday, October 28<sup>th</sup> after the Race Committee posts a list of the winners.