

# CALCUTTA NIGHT RULES

2018

**RAFFLE RULES:** One dollar raffle tickets will be sold between 18:00 – 19:30 at the Calcutta Night cocktail party on October 26<sup>th</sup>. CASH ONLY! Sales will be closed before the auction.

There will be one raffle ticket drawn prior to each boat team being auctioned. The owner of the winning ticket will receive **1/3** of the winning auction bid amount for the team.

**AUCTION RULES:** Auction attendees will have the opportunity to bid on each team as auctioned. All bids must be paid in cash to the cashier by the successful bidders immediately following each team auction. The high bidder then becomes the **“OWNER”** of the team.

**CALCUTTA POOL:** The pool will contain the money from the remaining **2/3** of the winning bids for all teams **plus** the total amount collected from the raffle sales.

The pool will be distributed as follows among the **“OWNERS”** of the boat teams based upon the teams' performance on the water.

Team with 1 <sup>st</sup> Place Yacht in Spinnaker Division	25%
Team with 2 <sup>nd</sup> Place Yacht in Spinnaker Division	15%
Team with 3 <sup>rd</sup> Place Yacht in Spinnaker Division	10%
1 <sup>st</sup> Place Team	25%
2 <sup>nd</sup> Place Team	15%
3 <sup>rd</sup> Place Team	10%

The team scores will be determined by the top four boats in either division (Spinnaker and Non-spinnaker) in each team using low point scoring.

Money from the Calcutta Pool will be distributed at the Club following the final race on Saturday, October 27<sup>th</sup> after the Race Committee posts a list of the winners.